

PRESS RELEASE

SEGF invests £250,000 into Nationwide Accreditation Bureau

25 October 2007

The South East Growth Fund (“SEGF”), a Venture Capital Fund investing in high-growth businesses across the South East region, has today announced an equity investment of £250,000 into Nationwide Accreditation Bureau Limited (“NAB”), to enable the company to continue its rapid expansion and development.

NAB is a leading supplier of background checking services for employees in highly regulated markets. NAB has significant experience in the health care industry and has recently also won contracts for the accreditation of temporary and permanent workers in both leisure and car parking industries. The Company was founded in 2005 to meet the ever-increasing demands for a comprehensive employment screening service that delivers rigorously vetted candidates who meet the employment regulations for their specific industry sector. Security is a key priority and NAB founded its business in the complex medical locums’ agency market, one of the most regulated, monitored and audited compliance environments in the world.

The service is underpinned by bespoke software that tracks the accreditation process and manages internal workflow. NAB also provides online mandatory training as well as industry specific compliance checks. NAB’s aim is to form long lasting, customer driven business relationships by providing a cost effective and secure service to customers and removing administrative burdens so as to allow them to concentrate on their core business.

According to Karen Richardson, Chief Executive of NAB:

“NAB is delighted that SEGF have invested in the development of the business and we will benefit hugely from the advice and expertise that SEGF brings to the table. The backing of SEGF confirms our belief that the background checking of potential employees is a fast growing demand of which NAB is perfectly poised to take advantage.”

Avent Bezuidenhoudt led the deal for SEGF.

The South East Growth Fund is managed by experienced fund manager WM Enterprise* which manages a number of regional funds across the UK.

Ends

Editors Notes

About SEGF

The South East Growth Fund (SEGF) is one of nine Regional Venture Capital Funds covering the English regions. SEGF makes initial venture capital investments of up to £250,000 with follow-on investments up to a further £250,000, in SMEs at all stages of their development and expects to support up to 100 SMEs over the life of the fund.

The fund is able to consider investment into companies based in the counties of Berkshire, Buckinghamshire, East Sussex, Hampshire, the Isle of Wight, Kent, Oxfordshire, Surrey and West Sussex. The £30m fund is managed by WM Enterprise* and its investors include Barclays, Berkshire Pension Fund, Royal Bank of Scotland, GE Commercial Finance, the European Investment Fund, Department for Business, Enterprise and Regulatory Reform and WM Enterprise.

For more information on this deal contact Avent Bezuidenhoudt (01883 337111).

For more information on the fund visit www.segrowthfund.co.uk or contact the SEGF investment team directly on:

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Nationwide Accreditation Bureau Limited

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